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Meeting with Nicolas Sarkozy

On Wednesday 21 April 2004, Nicolas Sarkozy, the French Minister for the Economy, Finance and Industry received a delegation from the Board and new management of Eurotunnel, including Chairman, Jacques Maillot, Chief Executive, Jean-Louis Raymond, and board member, Pierre Cardo.

The constructive meeting allowed the participants to explain the situation of the company, and on the other hand, to clarify the position of the French government. During the talks, the new management gave a broad outline of the strategy that it plans to describe in greater detail and put in place within the next 90 days.

The Minister confirmed that the French government is closely monitoring the situation at Eurotunnel, and that the French Ministry for the Economy, Finance and Industry would bring its technical expertise in financial matters.

The delegation thanked the Minister for his time and his willingness to contribute to finding a positive solution to a very complex situation.

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