

News Release

27 February 2006

New Commercial Director for Eurotunnel Freight (Truck Shuttles)

Eurotunnel has today, Monday 27 February 2006, appointed Laurent Penhouët as Commercial Director Freight (Truck Shuttle business).

In 2005 the Anglo French group, Eurotunnel, transported 1,308,786 trucks, a traffic which grew by +2%, compared to 2004.

Laurent Penhouët, 41, started his career in 1990 with TNT Express Worldwide and subsequently held management posts with the Europcar group between 1994 and 2002. In particular, he was director of international BtoB sales for Europcar International in Europe, Africa and the Middle East. Since 2002 he has been Sales Director and then General Manager of Loc-Action (the world's principal vehicle finance and long term leasing company), part of LeasePlan France. He was also a member of the LeasePlan executive committee.

He has a wealth of experience in BtoB sales, of international management and of the transport sector.

Laurent Penhouët holds a Masters degree in Corporate Law (from the University of Paris 2 Assas) and a Masters degree in Management Science (from the University of Paris 1, Panthéon-Sorbonne).

Note to Editors

On 3 January 2006, Eurotunnel announced the appointment of François Coart, who is responsible for the development of <u>Rail Freight</u>.

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