

NEWS



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Citigroup and Goldman Sachs/Deutsche Bank put forward binding proposals to finance Eurotunnel Restructuring Plan

Eurotunnel has received two binding proposals to finance the restructuring plan that will be the subject of a creditor vote on Monday 27 November 2006.

Citigroup and a consortium composed of Goldman Sachs and Deutsche Bank have sent offer letters to the company setting out terms for financing the whole plan thus proving the credibility of the forecasts upon which it is based.

The proposals will be analyzed by the company's advisors and then by its Audit Committee before being put to the Board for approval.