

PRESS RELEASE



21 December 2007

Shareholders Meetings of TNU SA and TNU PLC

Approval of the reconstitution of shareholders' equity

The shareholders meetings of TNU SA and TNU PLC, which took place at Coquelles (Pas-de-Calais, France) on 21 December 2007, approved resolutions put to those meetings in order to reconstitute the shareholders' equity of both companies by more than 99.9% of shareholders' voting.

The reconstitution of the shareholders' equity of TNU SA and TNU PLC, decided in accordance with the Safeguard Plan, was completed on the same day by an intra-group recapitalisation of a total amount of 2.574 billion euros by way of set-off against a receivable in respect of former Tier 3 debt held by Eurotunnel Group UK PLC.

Following this transaction, Groupe Eurotunnel SA and its subsidiary Eurotunnel Group UK PLC hold together a total of 99.32% of the share capital of TNU SA and TNU PLC.

As a result, a formal request for the delisting of the TNU Units from Eurolist by Euronext™ has been sent to Euronext Paris, in accordance with the provisions of Article 6905/1 (i) of Book I of the Euronext Market Rules. The Units have already been delisted from the London Stock Exchange (on 30 July 2007) and from Eurolist by Euronext™ in Brussels (on 10 September 2007).