

MOVING AHEAD



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PARTIAL EARLY REDEMPTION OF NRS 2



“Groupe Eurotunnel’s results⁽¹⁾ have never been so good. They are a long way ahead of the business plan.

“The financial stability of Groupe Eurotunnel SA and its assets intrinsic to the Channel Tunnel Concession today enable us to accelerate our progress by raising, in a first phase, €800 million fully underwritten, with a subsequent additional capital increase also planned. This operation initiates a virtuous circle which will primarily bring benefits to our existing shareholders.”

Jacques Gounon

Chairman and Chief Executive of Groupe Eurotunnel SA

(1) The consolidated pro forma results of GET SA include the operating activities of the Group from January 2007

Phase 1: The issue of €800 million of SDES (Subordinated deferred equity securities)

Subscription price: €1000 per SDES

Redeemable only in shares at a rate of 103.8 shares per SDES

Return on SDES: allotment of 3 new shares per SDES or payment in cash (2% per annum) in one instalment in shares or in cash on 6 September 2009.

Subscription period: from 21 February 2008 to 28 February 2008 at 12:00 p.m. (Paris time) inclusive.

Priority period for existing shareholders from 21 February 2008 to 25 February 2008 at 5:00 pm (Paris time) ⁽²⁾ inclusive.

Listed in Luxembourg

(2) On the basis of holding 75 consolidated ordinary shares to subscribe one SDES as at the close of trading on 19 February 2008.

INFORMATION

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