

PRESS RELEASE



24 June 2008

Stabilisation and liquidity facility agreement

Groupe Eurotunnel SA and the underwriting banks have agreed to end the stabilisation mechanism referred to in paragraph 6.3 of the Securities Note dated 28 April 2008¹ relating to the share capital increase, the settlement-delivery of which successfully occurred on 4 June 2008. No stabilisation operation was carried out.

The liquidity facility agreement², extended to EXANE BNP PARIBAS on 3 December 2007 by Groupe Eurotunnel SA, was suspended during the stabilisation period; it has now resumed.

The funds deposited in the liquidity account by the Company to implement this facility (€1 million on 3 December 2007, later €2 million by amendment to the facility on 17 January 2008) have been increased to €3 million.

This liquidity facility falls within the share buyback programme approved by the general shareholders' meeting of the Company on 23 April 2007. The implementation of this share buyback programme was authorized by the board of directors on 3 October 2007 which was announced in a press release issued by the Company on 8 November 2007, in accordance with the provisions of articles 241-1 *et seq.* of the General Regulations of the French market authority (*Autorité des marchés financiers - AMF*).

¹ AMF visa no. 08-077 of 28 April 2008.

² Liquidity facility agreement in compliance with the Code of Conduct issued by the French Association of Investment Firms and approved by the AMF in a decision dated 22 March 2005, published in the official gazette (BALO) on 1 April 2005.