

PRESS RELEASE



25 May 2010

LIQUIDITY AGREEMENT

Termination and Implementation

Groupe Eurotunnel SA (NYSE Euronext Paris: FR0010533075 – GET) terminated its liquidity agreement with EXANE BNP PARIBAS on 21 May 2010.

From 24 May 2010 and for a period ending 31st December of the current calendar year and renewable by tacit agreement, Groupe Eurotunnel SA entered into a liquidity agreement with Oddo Corporate Finance, such agreement being in accordance with the Code of Conduct issued by the French Association of Investment Firms and approved by the AMF in a decision dated 1 October 2008.

The balance held by BNP Exane prior to any transfer to Oddo Corporate Finance stood at:

- 253,149 GROUPE EUROTUNNEL shares
- €797,219.37

This corresponds to the means provided for the implementation of the liquidity agreement.

For reference, as at the date of the last six-monthly return (31 December 2009) the following stood to the credit of the liquidity account:

- 177,196 GROUPE EUROTUNNEL shares
- €1,254,108