

FIXED LINK RAILWAY NETWORK

OPEN ACCESS STATISTICAL DECLARATION 2012

These open access statistical declarations cover the latest accounting period for which actual data are available, thus corresponding to the 2012 calendar year.

The publication of this statistical declaration exceeds & does not affect legal obligations regarding the Railway Usage Contract nor the contents of the Network Statement (Directive 2001/14/CE article 3.2 & annexe 1 and Binational Regulation article 5.2). It constitutes a communication by Eurotunnel without prejudice or creation of legal rights, and without any commitment of recurring publication.

1. Investment Recovery Statistics

Investment Recovery (IR)	EUR (a)
Fixed Link construction costs	15 bn€
Of which	
- Private Funding (equity and debt)	15 bn€
- State Funding (grant subsidy and loans)	0€ (none)
Railway Network portion of construction investment	5 bn€

For information purposes, in real terms, the amount of investment recovery charges generated by the Railway Network activity in 2012 represented a return of only 3% of the original investment for the cost of construction of the Railway Network (5 billion euros in actual values).

Note:

- 1.a) in € combined at historical rates

2. Operating, Maintenance & Renewal Costs Recovery

Operating (O), Maintenance (M) & Renewal (R) costs	O&M (opex)	R (capex)	OMR 2012
Fixed Link OMR costs – 2012	335M€	57M€	[392M€] (a)
Railway Network portion of OMR costs – 2012	58M€	5M€	63M€ (b)
Railway Network OMR costs / Fixed Link OMR costs % – 2012	17%	9%	16% (c)
Operating, Maintenance & Renewal Charges (OMRC) 2012			63M€

Notes:

- 2.a) Fixed Link Opex in € combined at a rate of 1.20€/£ used in Eurotunnel's management accounting, and Capex in € combined at year end rate (1.225€/£)
- 2.b) Opex and Capex in € combined at a rate of 1.20€/£
- 2.c) Determined in accordance with the charging framework's allocation method (RUC Annexe 5) for access to up to 50% of the capacity of the Fixed Link.

3. Capacity Allocation Statistics

Capacity Allocation – Rail Passenger Market		2012
Number of Applicants	(Passenger RUs)	1 (monopoly)
Number of Circulations (one way)	(calendar year)	18,419
Number of Passengers		9.91 million

Capacity Allocation – Rail Freight Market		2012
Number of Applicants	(Passenger RUs)	3
Number of Circulations (one way)	(calendar year)	2,325
Number of Capacity Reservations processed	(working timetable)	120
Of which - by application of NS Annex 6 form & §4 process		120 (100%)
- by application of other allocation procedures		0 (0%)

4. Usage Charge per Passenger

RUC Entitlement	2012
17.8€/pax x 9.91Mpax	176M€