

# WELCOME ABOARD



**“The objectives set out in the safeguard plan for the exercise of the warrants to subscribe for shares under the maximum conditions, having been reached, Eurotunnel has decided to enable warrant holders who so wish, to receive new shares in exchange for their warrants without waiting until 2011 and without having to pay the €0.40 nominal value of each share in cash. With this innovative, simple and fair proposal, Groupe Eurotunnel would like to enable warrant holders to become shareholders in the group, or to increase their existing holding, immediately and under excellent conditions. This transaction aims to improve liquidity for the GET shares, to increase share visibility through a higher market capitalisation and to simplify the capital structure.”**

Jacques Gounon  
Chairman and Chief Executive of Groupe Eurotunnel SA

**Offer ratio for warrant holders:** 1 new GET SA ordinary share for 35 warrants tendered, with no requirement to pay the €0.40 nominal value in cash\*.

**Opening/closing of the offer:** from 25 June 2009 until 15 July 2009

**Settlement and initial listing:** ordinary shares issued under the offer on 27-28 July 2009.

**Shares entitlement to dividend:** 1 January 2009\*\*.

#### FOR MORE INFORMATION:

Go to [www.eurotunnel.com](http://www.eurotunnel.com)  
Or call +44(0)870 703 0039 if you hold warrant in the form of CDIs through Computershare  
Contact your usual intermediary if you hold your warrant in any other way.

## STRATEGY, PERFORMANCE, RESULTS

[www.eurotunnel.com](http://www.eurotunnel.com)



\* The exchange ratio takes into account the subscription payment in cash by a third party and corresponds to a theoretical ratio of 31.5 warrants plus payment of the nominal value of €0.40 per share.

\*\* These new shares do not entitle their holders to payment of the 2008 dividend on 15/07/09.

The offer document (approved by the AMF on 23 June 2009 under no. 09-200), as well as the Prospectus comprising the reference document (filed on 16 April 2009 under no. R.09-018), the update to the reference document (filed with the AMF on 24 June 2009 under no. D.09-106-A01) and the securities note approved by the AMF on 24 June 2009 under no. 09-202) are available on the website of the AMF ([www.amf-france.org](http://www.amf-france.org)) and that of Groupe Eurotunnel SA ([www.eurotunnel.com](http://www.eurotunnel.com)). The offer document is available free of charge, in English and in French, at the registered office of Groupe Eurotunnel SA, as well as the registered office of Lazard Frères Banque – 121, boulevard Haussmann, 75008 Paris. This document must not be published or circulated in the United-States of America. The Prospectus has been passported to the Financial Services Authority.