



Message from the Chairman

Paris, 5 April 2017

Dear shareholder,

It gives me great pleasure to invite you to attend the combined ordinary and extraordinary general meeting of Groupe Eurotunnel SE which will be held in Marcq-en-Baroeul* (Lille Métropole) on Thursday 27 April 2017 at 10 a.m. (French time).

The Annual General Meeting will be the occasion, as every year, to look over the results from the past 12 months: 2016 was our best year in the history of the Group despite the particular economic and geopolitical background.

In these circumstances, it will be proposed to the Annual General Meeting, after approval of the accounts, to vote an 18% increase in dividend to €0.26 per ordinary share.

Since the payment of the first dividend for the financial year 2008, we will have paid out a total of €595 million. And we intend to continue in this direction and to further intensify its growth. Your Board has set an objective of dividend distribution of €0.30 per share for the 2017 financial year and €0.35 per share for the 2018 financial year.

This year, it is proposed to you to ratify the appointment by the Board of Directors of Mrs Corinne Bach, an independent director.

If you are unable to come to the Lille area, I would encourage you to participate either by voting by post or by appointing a proxy by completing the proxy/postal voting form and returning it to Société Générale Securities Services if you are a registered shareholder or to your financial intermediary if you are a bearer shareholder. In any event, the form must be received by Société Générale Securities Services before 25 April 2017.

In addition, you can vote electronically via the secure website Voxaly by logging on to the www.sharinbox.societebenerale.com website as stated in the notice of meeting which is available on our website.

As in previous years, even if you cannot be there, you may of course watch recorded highlights of the meeting on the Group's website www.eurotunnelgroup.com.

I trust I can count on your participation on 27 April and thank you for your loyalty.

Yours faithfully,

Jacques Gounon
Chairman & Chief Executive Officer

** Marcq-en-Baroeul is a city located just North of Lille (venue details and maps are available on our website)*