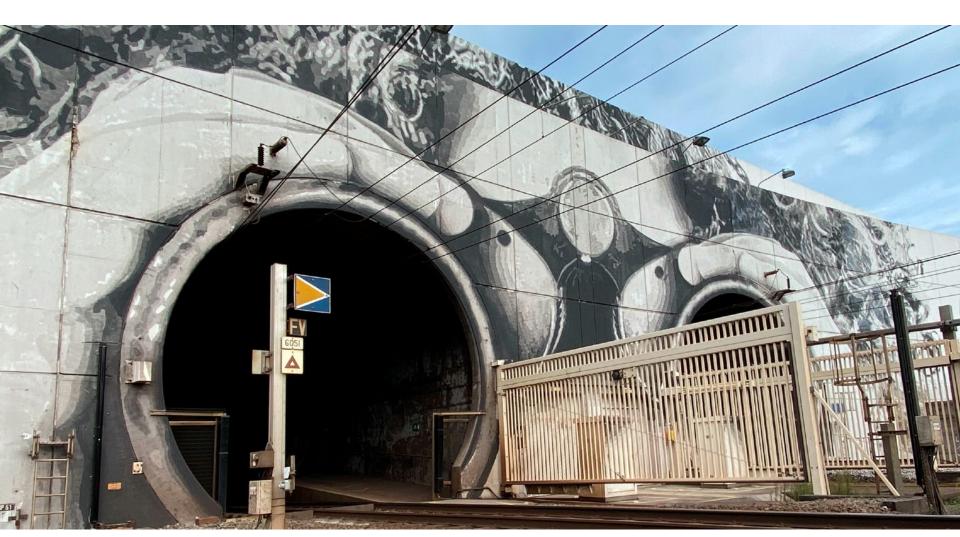


COMBINED GENERAL MEETING

GETLINK SE - 28 APRIL 2021

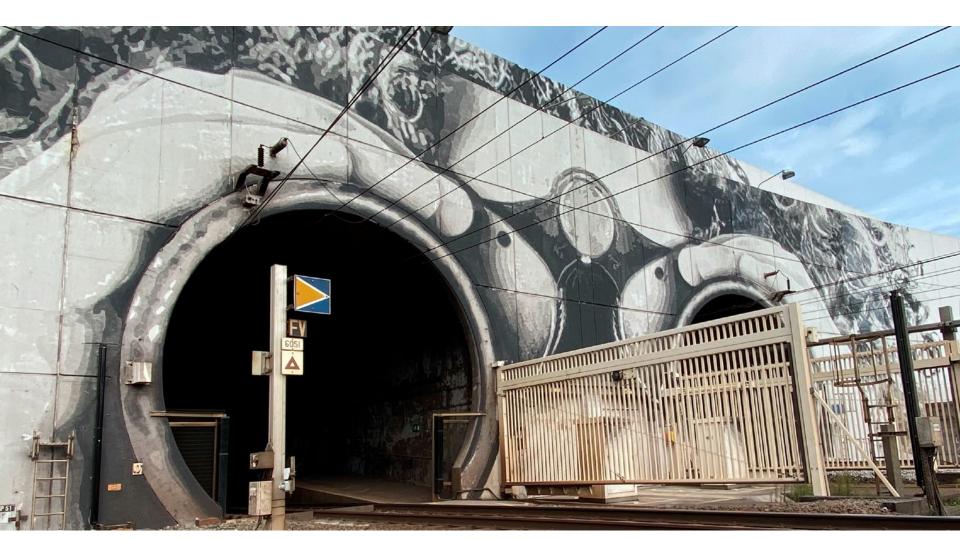






OPENING OF THE COMBINED GENERAL MEETING

JACQUES GOUNON - CHAIRMAN





•

OPENING OF GETLINK'S COMBINED GENERAL MEETING GENERAL MEETING PROTOCOL

General Meeting held behind closed doors, without shareholders being present in person due to the Covid-19 pandemic

 In accordance with Order No. 2020-321 of 25 March 2020, as amended by Order No. 2020-1487 of 2 December 2020 and extended by Decree No. 2021-255 of 9 March 2021

General Meeting Office

- Jacques Gounon, Chairman of Getlink
- Claire Piccolin, Company Secretary to the Board of Directors, Compliance Officer
- Scrutineers: representatives of Dervaux Participation 14 (Eiffage) and of the Getlink FCPE

Statutory Auditors

P. Cherqui, KPMG Audit and F. Sanchez, Mazars



COMBINED GENERAL MEETING 2021

GETLINK SE

Participation

Quorum of the 2021 AGM: 74.746% of shares with voting rights

Number of shares represented or having voted by post or internet: 401,922,396

Number of voting rights of shareholders represented or having voted by post or internet: 570,481,486

Number of shareholders having voted: 5,856



COMBINED GENERAL MEETING PUBLICATIONS

Getlink's Notice of Meeting brochure



French Journal of Official Legal **Announcements (BALO)**

BULLETIN DES ANNONCES LEGALES OBLIGATOIRES GETLINK SE Société européenne au capital de 220 000 022,69 euros Siège social : 3 rue La Boétie - 75008 Paris 483 385 142 RCS Paris AVIS DE CONVOCATION Compte terru du contexte national lié à la Covid 10, le conseil d'administration de la Société, a décedé, à tree exceptionest, afin de garantir la sécurité des actionaires, de réunir l'assemblée gélérale du 28 avril 2011 à huis Columbia. Le company de la Dans ce contexte, aucune carte d'admission ne sera délivrée et les actionnaires pourront exercer leur droit de vote uniquement à distance et préstablement à l'assemblée générale. Ils sont invités à voter à distance (par correspondance ou procuration) à l'aide du formulaire de vote prévu à cet effet, ou par internet sur la plateforme de vote sécurisée Votaccess. vote securida Vidacoces.

Dans i mesure o l'assemblée générale se tiendra hors la présence physique des actionnaires, il ne sera pas possible pour les actionnaires de poser des questions oraies, d'amendre les résolutions ou de proposer des movietes résolutions. Ceperdant, affic desvoires le dialogue actionnairal suqueil à cooliée est particulérement noveles résolutions. Ceperdant, affic desvoires le dialogue doctionnairal suqueil à cooliée est particulérement permettre pardaire l'assemblée, aux actionnaires demiffis, de poser des questions en ligres, sur la plateforme de retransmission, sealon les modalités décinées en page Assemblée générale (sur la plateforme de retransmission, sealon les modalités décinées en page Assemblée générale (sur la prévintage des plateforme de rétransmission, sealon les modalités décinées en page Assemblée générale (sur put avant l'assemblée générale du dispositif légalement encade des questions écrites étendu jusqu'à douz jour avant l'assemblée générale. oeux jours avant i assemoiee generale. Conformément à la réglementation applicable, les actionnaires sont informés que les fonctions de scrutateurs seront assurées par Effage (Dervaux participation 14) et le FOPE Getlink. seron assures par Emige (unraut paricipation i i) et le r un un cut et autorità de la catoniaria son imités à consiste regulatement la lutique dedice à l'Assemblée générale sur le ste Internet de la Sociét, qui pourrait être mise à jour pour préciser, le cas échérant, les modalités définitives de participation à cede Assemblée définites de la control des impératis suntaines et dou juridiques qui intervindinaient postérieurement à la parution du présent avis, et à privilèger la transmission de toutes leurs demandes et documents par vice éléctronique à l'arbes suivaire. Adapti (2008) (Avis de convocation Mesdames, Messieurs les actionnaires de la société Getlink BE sont informés qu'ils sont convoqués à l'assemblée générale miste, qui se tiendra à huis clos le 28 auril 2021 à 10:000, au Studio Company Webcast, 8 place de l'Opéra, 7:000 – Paris, hors la présence physique des actionnaires et des personnes ayant le droit d'y assister. L'assemblée générale est appelée à l'effet de délibèrer sur l'ordre du jour et les projets de résolutions suivants : RESOLUTIONS DE LA COMPETENCE DE L'ASSEMBLEE GENERALE ORDINAIRE Rapport de gestion du conseil d'administration incluant le Rapport du conseil d'administration sur le gouvernement d'entreprise et la Déclaration de Performance extra-financière; gouvernement u entreprise et la Declaria con le renomination et autoritation e Examen et approbation des comptes consolidés de l'exercice clos le 31 décembre 2020; Autorisation concentie au completé controllers de valenties les au d'une concentire baud :
 Autorisation concentie au concentire à d'administration pour 18 mois, en rue de permettre à la Société de racheter et d'intervenir sur ses propres actions :
 Raport spécial des commissaires aux comptes sur les conventions réglementées et approbation des conventions de la convention de la conve Ratification de la cooptation de Monsieur Carlo Bertazzo, administrateur, en remplacement de Monsieur Giancarlo Guenzi, démissionnaire ; 2100829

French Gazette (JAL)

— Pour <u>Particinaries su nomissal' four ou priministrà</u> : les filulaires d'actions au l' commandil pur ou administra du solutionité voir ou d'une propose pur l'entre destantion dest componer, outre le nombre de actions accelerant l'une des operations supermolineres, indeptité du cédant, la date et accelerant et air participation de l'actions et s'il y a les, la comention de vote, la d'acteur est la sivient : <u>Illiandifications l'actions de la commande participation de l'actions de la commande l'action de l'actions de la commande de l'actions de la commande de l'actions de l'actions de l'action des recommandes de l'actions de la commande de l'action de la commande de l'action de l'action de la commande de l'action des manufer de actions action de la commande de l'action de l'action de l'action de l'action de la commande de l'action de l'action de l'action de l'action de l'action de la commande de l'action de l'action de la commande de l'action de la commande de l'action de l'action de l'action de l'action de l'action de l'action de la commande de l'action de la commande de l'action d</u> accederont à la plateforme sécurisée VOTACCESS via le sité Planetshares l'adresse est la suivante : <u>https://danetshares.brapaaribas.com</u>. Les titulares d'actions au nominatif pur devront se connecter au site Planetsi avec leurs codes d'accès habituels.

Les titulaires d'actions au nominatif administré recevront un courrier de convoca on indiguant notamment leur identifiant. Cet identifiant leur permettra d'accede au site Planethares. Dans le cas où l'actionnaire ne serait plus en possession de son identifiant et/ou son mot de passe, il pourso (liquer sur "Mot de passe oublié ou non reçu" et suivre les indications affichées à l'ecran pour obternir ent de passe de connexion, ou contacter le numéro vert 433 (0) 800 320 323 mis à sa disposition (433 (0) 1 50 8 71 77 de depuis l'étranger).

envoyant par e-mail une copie numéri disposible dans la rubrique dédice à l' internet de la Société : www.danone.oi ance.ots.mandats@enppanbas.com.

reques par la Société au plus tard le second jour emblée Generale, soit le mardi 27 avril 2021. mément à l'article R.225-84 du Code de commerce, pour être prises ces questions doivent impérativement être accompagnées d'une attre scription en compte, soit dans les comptes de titres nominaîts laute sé, soit dans les comptes de titres au porteur tenus par un intermédi né à l'article L.211-3 du Code monétaire et financies.

GETLINK SE ocial : 3 rue La Boétie - 75008 Paris 482 385 142 RCS Paris

Avis de convocation



LIST OF DOCUMENTS AVAILABLE AT THE MEETING

- French Gazette and Journal of Official Legal Announcements (BALO) containing the preliminary notice and notice of meeting
- Copy of documents sent to registered shareholders
- Copy of the notices of meeting sent to the Statutory Auditors
- Annual financial statements
- Reports of the Board of Directors (article L.225-37 of the French Commercial Code) and of the Statutory Auditors
- Single proxy/postal voting form
- Text of the proposed resolutions
- Company's articles of association
- Statement of the total number of voting rights



PRESENTATIONS TO THE GENERAL MEETING

1. ACTIVITIES, HIGHLIGHTS & CSR

• YANN LERICHE, CHIEF EXECUTIVE OFFICER

2.2020 FINANCIAL RESULTS

GÉRALDINE PÉRICHON, CHIEF FINANCIAL OFFICER

3. OUTLOOK OF THE GROUP

YANN LERICHE

4. GOVERNANCE

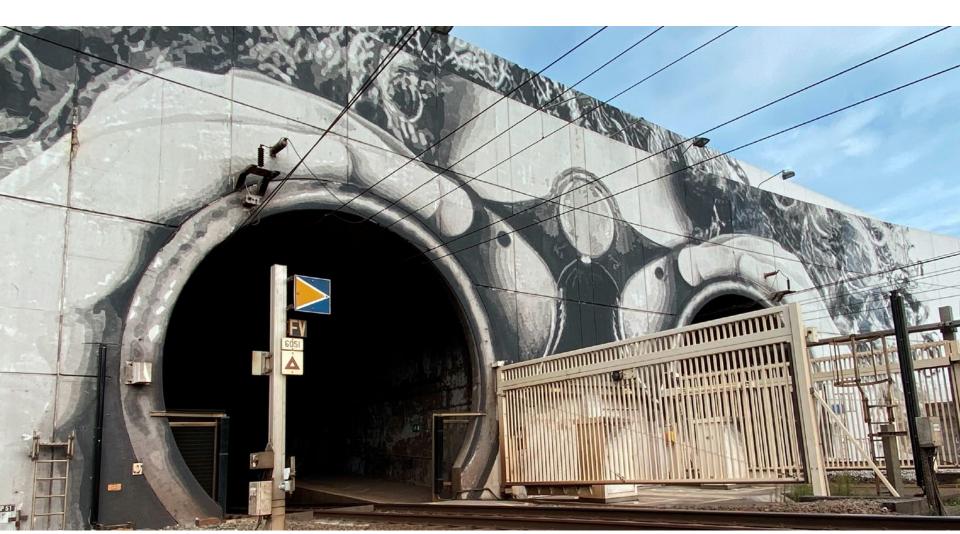
 JACQUES GOUNON, CHAIRMAN OF THE BOARD OF DIRECTORS





ACTIVITIES, HIGHLIGHTS & CSR

YANN LERICHE - CHIEF EXECUTIVE OFFICER





,

PANDEMIC: OPTIMAL HEALTH PROTECTION

FOR OUR EMPLOYEES & OUR PASSENGER AND TRUCK DRIVER CUSTOMERS





8

PANDEMIC EUROTUNNEL LE SHUTTLE - CARS

SAFEST WAY TO CROSS THE CHANNEL FOR PASSENGERS

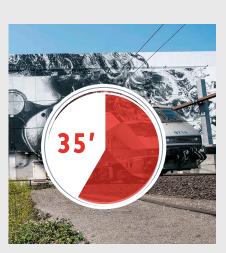
STAY IN CAR

CONTACTLESS

FASTEST







MASSIVE INCREASE
IN CAR MARKET
+13 POINTS @ 70.1%



9

TRUCK SHUTTLES

NEW SERVICES FOR ROAD HAULIERS & TRUCK DRIVERS













BREXIT31 DECEMBER 2020







11

2020 FIGURES



REVENUE

EBITDA

FREE CASH FLOW** NET RESULT NET FINANCIAL DEBT



^{*} vs FY 2019 at constant exchange rate

^{**} Current operating cash flow - Eurotunnel & Europorte investments - Debt service

2020 HIGHLIGHTS



REVENUE PROTECTION

Solid diversified customer base

Pricing power

Safest way to cross the Channel for passengers

SHARP FOCUS ON CASH MANAGEMENT

Positive FCF thanks to tight control of Opex / Capex

Good access to credit market

Waiver on DSCR covenant for 2021

CONTINUED CSR EXCELLENCE

Further CO₂eq reduction (-33% 2019 vs 2012*)

Very positive social dialogue

Focus on safety for customers and employees

* 2020: further reduction of 21%, mainly related to the traffic decrease

POSITIVE DEVELOPMENTS

ElecLink

Autorisation to install the cable received

Europorte

Groing EBITDA



REVENUE PROTECTION DIVERSIFIED CUSTOMER BASE

TRUCKS

Solid traffic after H1 2020 Covid impact

Positive pricing

Market share slight decline (-0.9pt at 39.5%) due to Covid pandemic

Stockpiling in Q4 2020

CARS

First choice of transportation for passengers during the crisis

Quick traffic recovery after 1st lockdown, consistent with previous crises

Covid '20 :-69% June →-8% 27 July - 9 Aug. Brexit '19 : -8% Easter → +1% Summer Fire '09 : -35% March →+4 % April

EUROSTAR

Most impacted by travel restrictions in 2020

Successful launch of Amsterdam-London direct service

Remains the only green high-speed connection between London and continental Europe

2020 REVENUES * | -17% vs 2019

- * At cconstant exchange rate
- ** Railway Network revenues

2020 REVENUES* * -48% vs 2019



SHARP FOCUS ON CASH MANAGEMENT

No government-backed loans or government guarantees or delayed tax payments

+€31M* FCF

SHIELD PLAN

Opex**: €40M saved
Productivity, external costs
reduction and furlough

Capex: €50M deferred/adapted to traffic

Focus on safety, core maintenance and Brexit related projects

- After €54M scheduled debt repayment
- * * Ajusted for 2019 one-offs and extra Brexit costs

c.€200M INCREASED LIQUIDITY

Green Bond refinancing: €700M Green Bond issue to refinance existing €550M Green Bonds (significantly oversubscribed, lower coupon than the previous issue)

New €75M RCF facility (undrawn)

Further improves strong cash position for the Group (€629M at end December)

TERM LOAN

December 2020: financial covenants comfortably met

As a precaution, waiver obtained on financial covenants until December 2021



CSR: ENHANCED COMMITMENT TO SUSTAINABLE GROWTH

CORPORATE SOCIAL RESPONSIBILITY





GOVERNANCE

Diversity and independence

- 2020 -

Separation of the functions of Chairman and Chief Executive
Officer

Gradual rotation of Board members



CUSTOMER SERVICE

Investment and commitment to customer satisfaction

Quality of service maintained (frequency and capacity)

Well-being for truck drivers: showers, lounge, food truck, laundry facilities



ENVIRONMENT

Continuous efforts to reduce impacts

- 2020 -

Full diagnosis of Scope 3 emissions and avoided emissions

Ready for TCFD framework



SOCIAL

Confirmed performance

2020

Social dialogue: focus on safety, job protection and contribution to furlough's impact on low wages



EUROPORTEGROWTH IN 2020 EBITDA



EBITDA

€28M (+**€4**M vs 2019)

Agile organisation

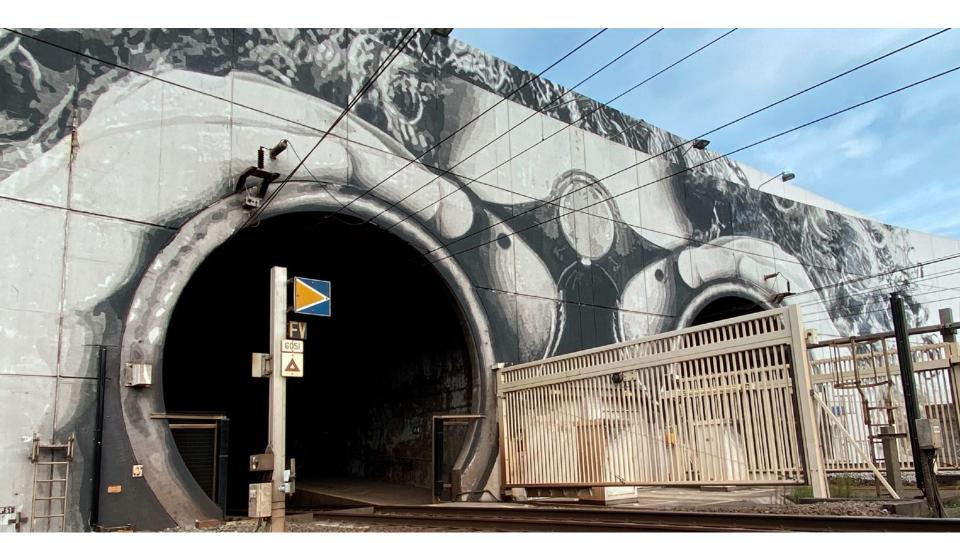
- Last minute train services actively managed
- Train cancellations due to Covid more than offset
- Furlough put in place in H1 2020 to adapt to shutdown of industrial facilities





2020 FINANCIAL RESULTS

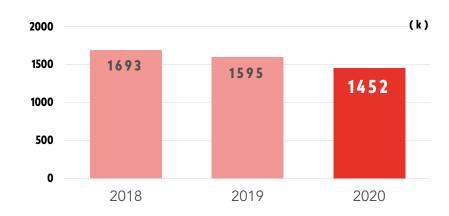
GÉRALDINE PÉRICHON - CHIEF FINANCIAL OFFICER



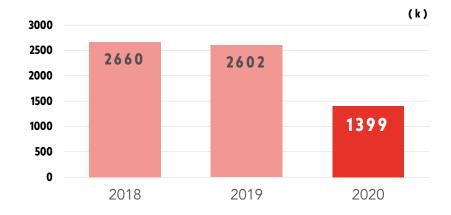


EUROTUNNEL IN 2020 SHUTTLE TRAFFIC

TRUCK VOLUMES



CAR VOLUMES



TRUCK TRAFFIC

-9%

Strong demand for essential goods

Recovery of industry-related traffic after end of 1st lockdown

Positive impact of stockpiling in November and December

CAR TRAFFIC

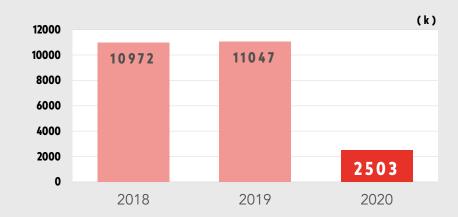
-46%

Good performance when no travel restrictions in place (e.g. January and February and first two weeks of August 2020)



EUROTUNNEL IN 2020 RAILWAY NETWORK

EUROSTAR PASSENGERS



NUMBER OF RAIL FREIGHT TRAINS



EUROSTAR PASSENGERS

-77%

As with airlines, very limited traffic since Q1 2020 (-93% April-Dec. 2020 vs 2019)

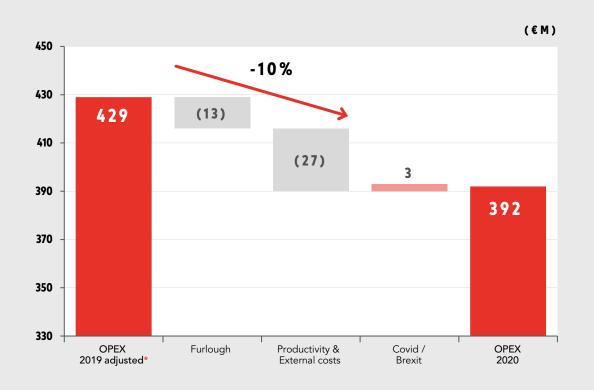
Direct Amsterdam-London service launched in October

RAIL FREIGHT TRAINS

-19%



EUROTUNNEL IN 2020 STRONG PUSH ON COST REDUCTION



* Opex 2019 Opex adjusted for 2019 one-offs (€8M) and at 2020 exchange rate: £1 = €1.126

OPEX

-€40M

cost reduction effort in 2020

Acceleration of productivity measures

Reduction of external costs (consultants, outsourcing, SG&A...)

Furlough and short-time working



EUROTUNNEL IN 2020 REVENUE AND EBITDA

Revenue protection

thanks to:

- Solide truck traffic
- Yield increase
- Market share gains for Passengers
- Fixed element of Railway Usage Contract revenue

thanks to cost reduction programme

EUROTUNNEL + GETLINK

€M	2020	2 0 1 9 ⁽¹⁾	CHANGE
Revenue	693	954	-27%
Shuttle Services	521	627	-17%
O Railway Network	163	313	-48%
Other	9	14	-38%
Operating costs	(392)	(421)	-7%
EBITDA	301	533	-44%

(1) At 2020 exchange rate: £1 = €1.126



EUROPORTE IN 2020 PROFITABILITY IMPROVEMENT

GROWTH IN EBITDA

EUROPORTE

€ M	2020	2019 ⁽¹⁾	CHANGE
Revenue	123	126	-2 %
Operating costs	(95)	(102)	-7%
EBITDA	28	24	+17%

(1) At 2020 exchange rate: £1 = €1.126



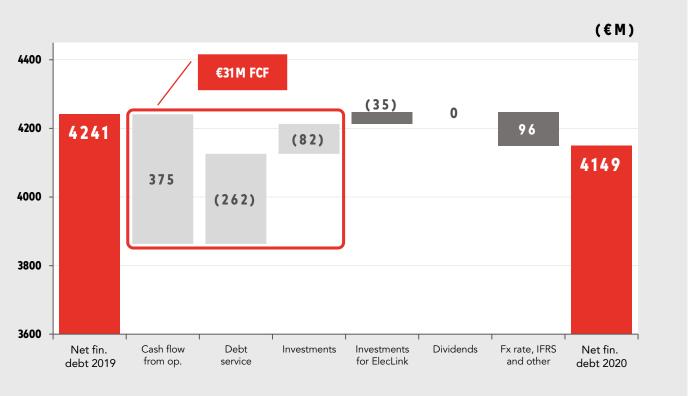
GETLINK IN 2020CONSOLIDATED RESULTS

€M	2020	2019 ⁽¹⁾	Δ % 2020 vs 2019
Revenue	816	1 080	- 24%
Operating costs	(488)	(523)	- 7%
EBITDA	328	557	- 41%
Operating profit (EBIT)	134	405	- 67%
Net finance costs	(255)	(252)	+ 2%
Net consolidated result from continuing activities	(121)	155	ns
Net consolidated result	(113)	156	ns

(1) At 2020 exchange rate: £1 = €1.126



GETLINK IN 2020POSITIVE FREE CASH FLOW



FREE CASH FLOW

€31M

(after €54M scheduled debt repayment)

DECREASE IN NET DEBT

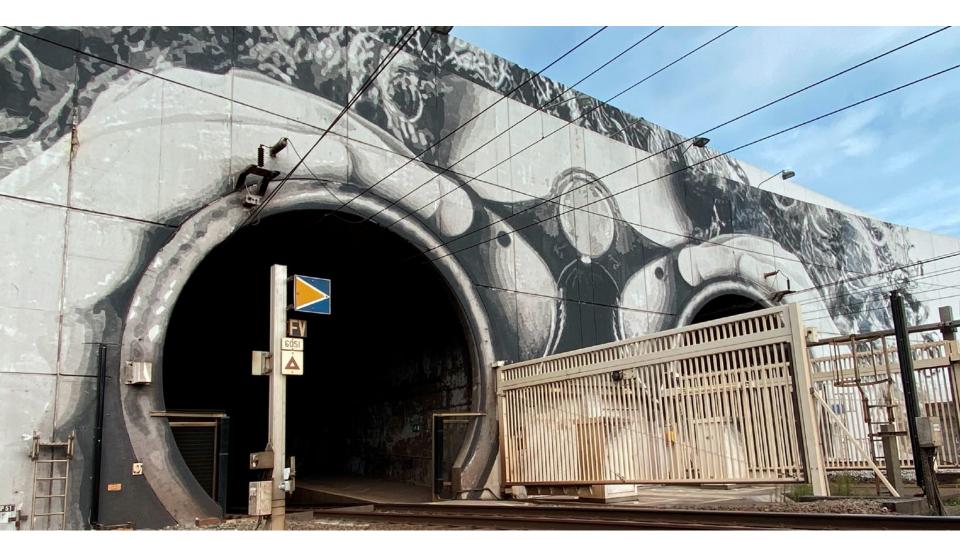
-€92M





OUTLOOK FOR THE GROUP

YANN LERICHE - CHIEF EXECUTIVE OFFICER





GETLINKKEY FIGURES IN THE 1ST QUARTER OF 2021

BORDERS VIRTUALLY CLOSED TO PASSENGERS

ADAPTATION OF FREIGHT MARKET TO NEW POST-BREXIT FORMALITIES





TRAFFIC

• 305,103 trucks: -21%

■ 114,282 cars: -72%

88,051 Eurostar passengers: -95%

442 cross-Channel rail freight trains: -10%

- vs 1st quarter 2020, penalised by an unfavourable base effect due to health protection restrictions coming into force in mid-March 2020
- Travel restrictions in France, United Kingdom, Belgium and Netherland





REVENUE*

Group revenue: €154.4M, -33%

of which:

■ Eurotunnel: €122.4M, -39%

■ Europorte: €31.9M, +4%

(*) At Q1 2021 exchange rate of £1 = €1.152



LEADING THE PRESENT PROTECTION OF INDIVIDUALS AND FOCUS ON CASH

CURRENT ENVIRONMENT

Vaccination campaign, lockdown and travel restrictions remain uncertain

Brexit: border rules clarified but impact of destocking and ongoing adaptation to new procedures

QUALITY OF SERVICE AND ADDITIONAL COST SAVINGS PLAN: SHIELD PLAN 2021

Target of further cost reduction beyond the €40M achieved in 2020



Target of €70M/80M capex spend with further deferral of investment programme, without impact on safety

Hands-on leadership and strong engagement of the whole organisation to strengthen quality of service and deliver Shield 2021



TOTAL MOBILISATION





PREPARING THE FUTURE WAY FORWARD - OUR PROGRAMME FOR LEADERSHIP

CUSTOMER FOCUS & OPERATIONAL EXCELLENCE

Smart border

Lean management

Digital transformation

Continue to enhance yield (next generation passenger pricing)

Rolling stock and rail infrastructure renovation programmes

SUSTAINABLE COMMITMENTS

Health and safety

Invest in our people: gender balance target and training development

CO₂eq emissions: **15%** reduction for Scopes 1&2 by 2023

Longer term climate trajectory and Climate Plan which will be presented at end of May 2021

SUSTAINABLE LONG-TERM GROWTH

IMPROVED MARGIN

ENVIRONMENTAL LEADERSHIP



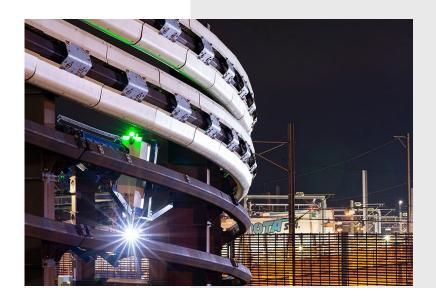


ELECLINK

TUNNEL CABLE INSTALLATION PROGRESSING ACCORDING TO SCHEDULE

1GW ELECRICAL
INTERCONNECTOR
BETWEEN THE
UNITED KINGDOM
AND FRANCE

- 30 km of cable installed
- 60% completed
- Planning
 - Installation of the cable to be completed by summer 2021
 - In-depth tests and trials
 - Commercial launch planned mid-2022







EUROPORTE COMMITTED ON ALL TRACKS

FLEX EXPRESS

- New high-frequency rail service in Europe
- Connecting main industrial and petrochemical areas in France, Germany and Benelux
- Flexible solution covering single wagons and full trains, spot services, seasonal trains and regular services



RÉGIONÉO

- Partnership with RATP Dev
- Opening up of the French rail market to competition
- Regional passenger rail services
- Tailor-made services responding to the regions' needs + operational excellence





2021 FINANCIAL OUTLOOK

In the absence of clear visibility on the future decisions by the governments concerning the public health crisis and associated travel restrictions, the Group is postponing any announcement reagrding its 2021 financial performance

Shareholder return remains a priority

Distribution of dividend
(€0.05 per share according to the vote of the General Meeting)



The Group confirms that, as in 2020, it continues to be fully mobilised to exploit its strengths, based on flexibility and active cost management, in order to optimise its results and liquidity

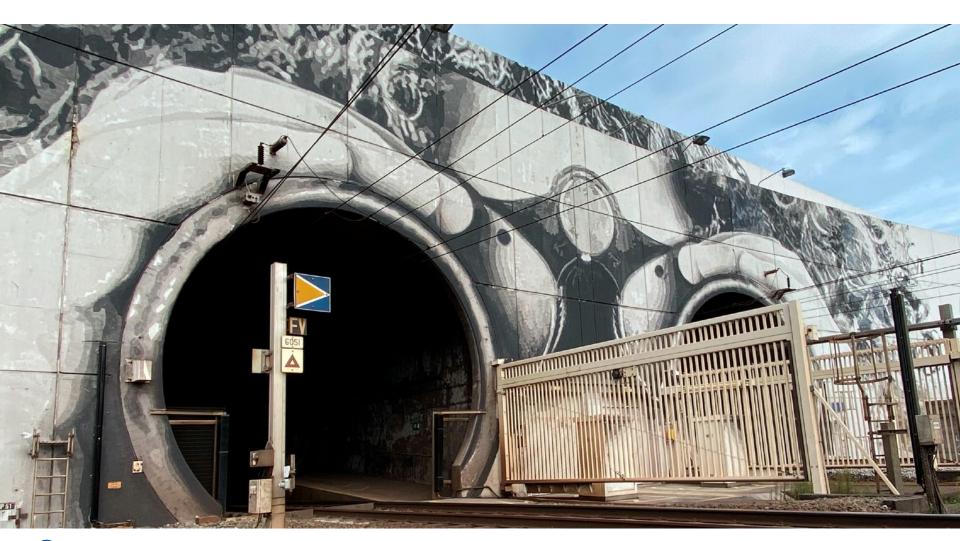






GOVERNANCE

JACQUES GOUNON - CHAIRMAN





A NEW GOVERNANCE MODEL IN 2020 SEPARATION OF RESPONSIBILITIES

Non-executive Chairman of the Board of Directors Jacques Gounon



Chief Executive Officer Yann Leriche





2020 GOVERNANCE COMPLYING WITH AFEP/MEDEF CODE HARMONIOUS RENEWAL OF THE BOARD OF DIRECTORS

Carlo Bertazzo

- Long experience in infrastructure
- In-depth knowledge of the mergers & acqusitions market
- Expertise in safety and security
- International experience
- Many years of experience as a director













Yann Leriche

- Strategic vision
- Leadership skills and experience
- Operational and functional expertise in international transport activities
- Detailed knowledge of the company's activities, particularly in terms of security and safety

















Resolution 6

Ratification of the co-option of Carlo Bertazzo, director



Resolution 7

Election of a new director, Yann Leriche



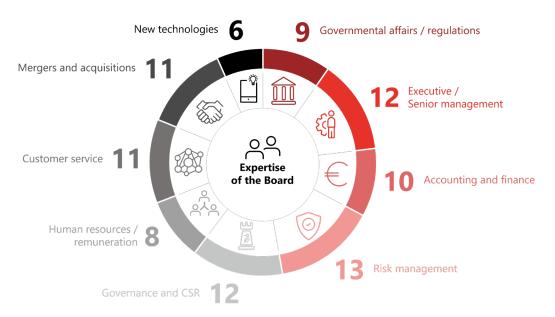


RENEWAL OF THE BOARD OF DIRECTORS

Post 2021 General Meeting

Leaving	Appointment
Peter Levene	Yann Leriche
Tim Yeo	Mark Cornwall, British employee representative director

Diversity of backgrounds



An active and assiduous Board of Directors





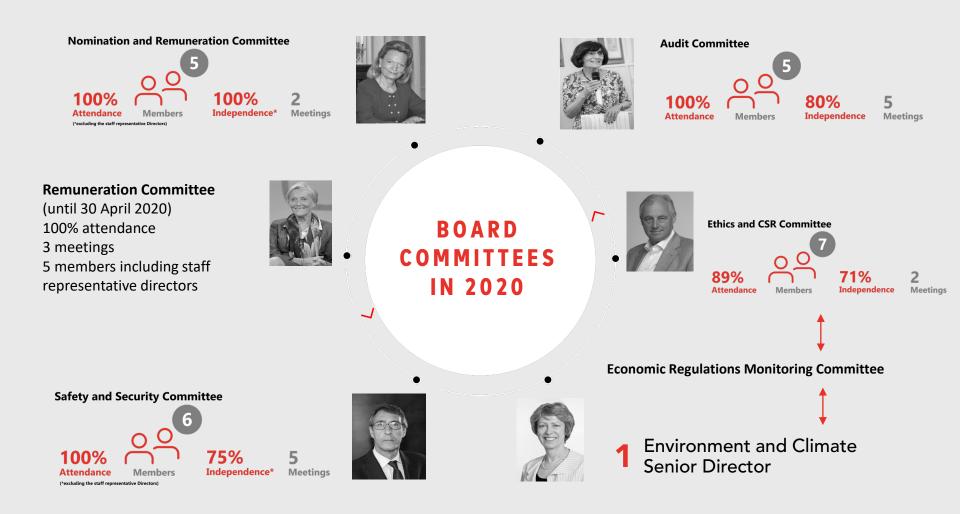
Meetings

97% Attendance





A DYNAMIC GOVERNANCE





REMUNERATION OF EXECUTIVE OFFICERS GENERAL PRINCIPLES

Resolutions 8 to 17

With the recommendations of the Afep/Medef Code Compliance and the Sapin 2 Law Annual review of all elements that form part of the Completeness remuneration **Intelligibility of •** Simple Transparent the rules Stable Long-lasting • Between the fixed and variable parts • Between the financial and non-financial objectives Balance • Between the short and long-term General interests of the business Market practices Measurement Performance of the executive officers Benchmarked against the GPR Getlink Index Adapted to each individual's responsibilities Internal and Measured and consistent with the remuneration external policy for Group employees consistency • In line with the practices of comparable groups

1. Ex-post vote
Approval of the
remuneration paid during
or awarded for the 2020
financial year, pursuant to
the policy approved at the
April 2020 AGM

- 2. Ex-ante vote
 Approval of the remuneration policy for 2021 of the:
- Executive officers
- Board of Directors



REMUNERATION COMPONENTS

FOR JACQUES GOUNON & YANN LERICHE

Aggregated remuneration of the Chairman and the CEO

• Between the first quartile and the median of the remuneration panel for a Chairman and CEO of comparable companies

Yann Leriche

- No payment for taking up or leaving a position
- Gave up part of his fixed remuneration for the duration of the short-time working scheme in the Company in the 2nd half of the year

Jacques Gounon

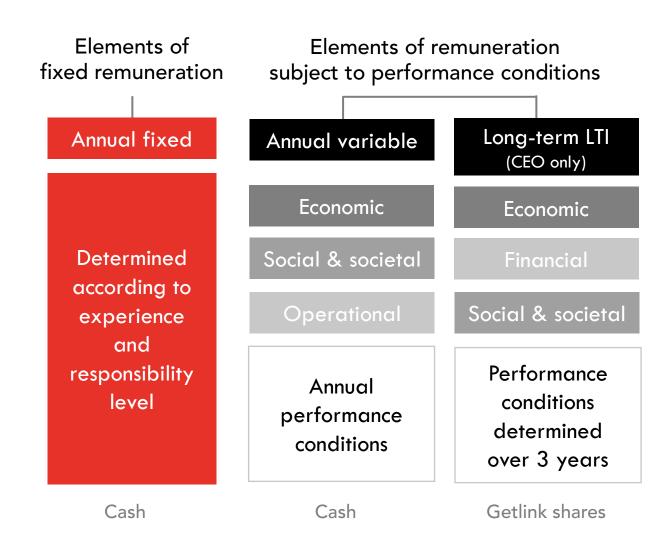
- Gave up 25 % of his fixed remuneration during the short-time working scheme in the Company, during his term as Chairman and Chief Executive Officer
- No LTI for the 2020 plan
- No payment for leaving his position as Chief Executive Officer
- Loss of 1/3 of the shares attached to the EBITDA criterion under the 2018
 LTI plan which expires in 2021



REMUNERATION COMPONENTS OF THE DIRECTORS: CHAIRMAN & CHIEF EXECUTIVE OFFICER

2020 remuneration policy approved by the General Meeting of 30 April 2020

- Chairman and Chief Executive Officer, by a majority of 99.22% of the votes cast
- Chief Executive Officer, by a majority of 98.70% of the votes cast





EXECUTIVE OFFICERS 2020 ANNUAL VARIABLE

Replacement of the EBITDA objective by the TSR criterion

Resolutions 8 & 9









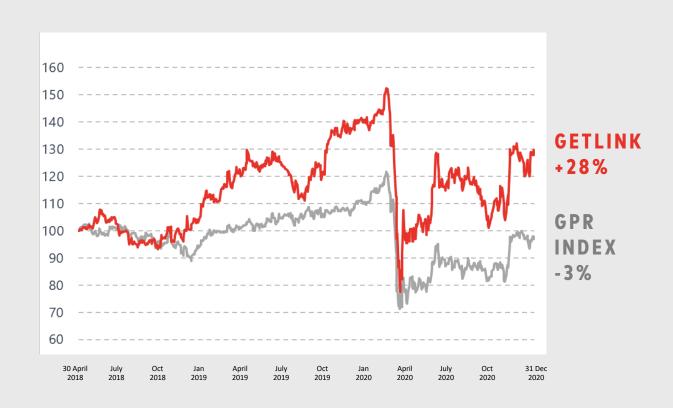
2020 annual variable

Chairman and CEO

Public health crisis Withdrawal of 2020 EBITDA target: impossibility of assessing the executive's performance under the criterion Proposal: EBITDA 2020 > TSR TSR: relative
performance of
Getlink SE shares
compared to
the performance of
the Group's sector
index, the GPR
Getlink Index



SHARE PRICE OUTPERFORMANCE



(1) Infrastructure index created for benchmarking purposes by Getlink and GPR (Global Property Research) and monitored by GPR

GETLINK VS GPR GETLINK INDEX (1)

Market capitalisation

as at 31 December 2020

€7.9Bn

(Top 60 of Paris stock market)

Share performance

(30/04/2018 – 31/12/2020)

+ 28% (vs -3% GPR Getlink index)

Composition of the GPR Getlink index:

Aena SME SA
Aéroports de Paris
Atlantia S.p.A.
DFDS A/S
Eiffage SA
Electricité de France SA
Engie SA
Ferrovial SA
Firstgroup PLC
Flughafen Zurich AG
Fraport AG
National Grid PLC
Stagecoach Group PLC
Vinci SA



EX-POST VOTE: COMPONENTS OF THE REMUNERATION PAID OR AWARDED FOR THE 2020 FINANCIAL YEAR

Jacques Gounon, Chairman and CEO (1st half of the year) and Chairman (2nd half of the year)

Resolutions 11 & 13

NO

- Multi-annual variable remuneration
- Deferred variable remuneration
- Exceptional remuneration
- Free shares (collective scheme for staff)
- Payment for taking up or leaving a position
- Non-competition payment or clause
- Supplementary defined benefit pension plan
- Performance shares

VARIABLE: STRINGENT PERFORMANCE CONDITIONS

ANNUAL VARIABLE (Chairman)

40% financial: EBITDA (20%) and consolidated net result (20%)

15% Onboarding

20% Strategy: Brexit

15% ElecLink

10% CSR

2020 LONG-TERM

None

APPLICATION

FIXED

(Chairman and CEO & Chairman)

€600,000 due/€562,500 paid

+ Attendance fees: €55,600 due/€38,416 paid

+ Allowance for the use of personal car: €11,400

\geq

ANNUAL VARIABLE

(Chairman and CEO)

€273, 002

LONG-TERM ELEMENTS

None



EX-POST VOTE: COMPONENTS OF THE REMUNERATION PAID OR AWARDED FOR THE 2020 FINANCIAL YEAR

Yann Leriche, Chief Executive Officer (2nd half of the year)

Resolution 12

NO

- Multi-annual variable remuneration
- Deferred variable remuneration
- Exceptional remuneration
- Free shares (collective scheme for staff)
- Payment for taking up or leaving a position
- Non-competition payment or clause
- Supplementary defined benefit pension plan

VARIABLE: STRINGENT PERFORMANCE CONDITIONS

ANNUAL VARIABLE

- 50% financial: EBITDA (25%) and consolidated net result (25%)
- 10% Operational and corporate integration
- 20% ElecLink
- 10% Investor relations
- 10% CSR

LONG-TERM

Performance over 3 years: Get share, EBITDA, CSR

APPLICATION

FIXED

€200,000 due / €191,166 paid

- + No attendance fees
- + Company car: €2,078



ANNUAL VARIABLE

€139,968

LONG-TERM ELEMENTS

15,000 performance shares (€7.85 fair value per unit)



EX-POST VOTE: COMPONENTS OF THE REMUNERATION PAID OR AWARDED FOR THE 2020 FINANCIAL YEAR

Resolutions 10 & 15

- Board Directors' remuneration
 Information relating to the remuneration of executive officers
 - Global envelope: €950,000 (General Meeting of 30 April 2020)
 - Amount actually paid: €553,231, i.e. 25% less than in 2019 (after waiver of directors' fees in the context of the Covid-19 crisis, deductions at source and social security contributions)

Resolution 14

- Remuneration of François Gauthey (1st January 15 March 2020) (ex-Deputy chief executive officer)
 - Fixed remuneration: €82,796 (due and paid)



INFORMATION RELATING TO THE REMUNERATION OF EXECUTIVE OFFICERS EQUALITY RATIOS: TRANSPARENT AND BALANCED

Equality ratio:

Remuneration of executive officers / Average remuneration of Group employees

All entities	2020	2019	2018	2017	2016
Chairman and CEO	29	57	49	42	38
Deputy CEO	9	40	32	28	22
Chairman	15	-	-	-	-
CEO	11	-	-	-	-

Getlink SE	2020	2019	2018	2017	2016
Chairman and CEO	7	9	8	7	7
Deputy CEO	2	6	5	5	4
Chairman	4	-	-	-	-
CEO	3	-	-	-	-



EX-ANTE VOTE: REMUNERATION POLICY FOR 2021 CHIEF EXECUTIVE OFFICER

- No employment contract
- Structure
 - 1/3 fixed remuneration
 - 1/3 annual variable
 - 1/3 long-term LTI in shares
- Annual fixed remuneration: €400,000
- Annual variable
 - Target 100% of fixed
 - Maximum 120% of fixed remuneration

2021 EBITDA ratio	2021 operating cash flow	Commercial development	Borders	ElecLink	CSR index
25%	25%	15%	10%	15%	10%

- Long-term variable remuneration
- Other
 - Company car in accordance with the Group policy
 - Basic retirement benefits plan and complementary plan
 - Supplementary pension plan, in accordance with the Group scheme
 - Death and disability insurance cover in accordance with the Group policy



Resolution 16

EX-ANTE VOTE: REMUNERATION POLICY FOR 2021 CHAIRMAN OF THE BOARD

Resolution 17

- Fixed annual remuneration: €600,000
- No annual variable remuneration
- No long-term LTI remuneration

Other

- Director's remuneration (attendance fees)
- Allowance for the use of his personal car in accordance with the Group's policy
- Basic retirement benefits plan and complementary plan
- Supplementary pension plan, in accordance with the Group scheme
- Death and disability insurance cover in accordance with the Group policy



GOVERNANCE: KEY FACTOR IN GETLINK'S PERFORMANCE LONG-TERM INCENTIVE PLAN

Resolutions 18 to 20

Collective, egalitarian plan to grant free shares to the Group's employees

- Allocation of existing shares held under the buy back programme
- 100 ordinary shares to each employee, excluding executive officers, representing a maximum total of 370,000 shares

Long-term incentive programme for the main senior managers of the Group (including executive officers)

- Maximum total of 300,000 ordinary shares
- Definitive grant of shares subject to stringent internal and external performance conditions and ambitious criteria over 3 years: 2023 objectives
 - > Performance of the GET ordinary share price compared with the GPR Getlink Index (including dividends): 45%
 - > Working ratio: 30%
 - > 15% reduction in the Group's Scopes 1 and 2 direct emissions (in tonnes of CO₂ equivalent) like-for-like compared to 2019 emissions: 15%
 - > Performance of the CSR: 10%

2018 LTI Plan

Neutralisation of 2020 EBITDA



OPERATIONS ON THE CAPITAL NATURE OF THE OPERATIONS CONCERNED

Resolutions 21 to 25

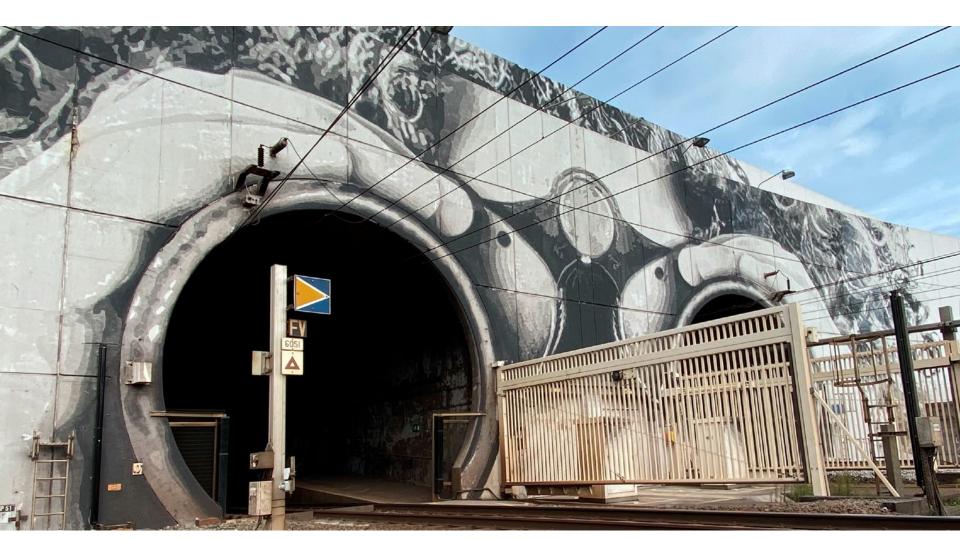
- Delegation of authority: increase in capital with maintenance of the preferential subscription rights (Resolution 21)
- Delegation of authority: increase in capital by contributions in kind of equity securities (Resolution 22)
- Limitation (Resolution 23)
- Autorisation granted for 18 months to the Board of Directors to reduce the capital by cancelling treasury shares (Resolution 24)
- Delegation of authority granted for 26 months to the Board of Directors for the purpose of carryng out capital increases with cancellation of the preferential subscription rights reserved for employees belonging to a company savings plan (Resolution 25)





REPORTS OF THE STATUTORY AURDITORS

KPMG AUDIT - MAZARS





STATUTORY AUDITOR'S REPORTS

REPORTS	2020 UNIVERSAL REGISTRATION DOCUMENT
Report on the annual financial statements	Page 113 to 116
Report on the consolidated financial statements	Page 52 to 56
Special report on regulated agreements	Page 223 to 224
Report by the independent third-party on the non-financial performance statement included in the Group management report	Page 307 to 309
Reports on share issue	-







UNIVERSAL REGISTRATION DOCUMENT: PAGE 113 TO 116 ANNUAL FINANCIAL STATEMENTS

UNQUALIFIED AUDITING OPINION

Conclusion of our works

"The annual financial statements give a true and fair view of the assets and liabilities and of the financial position of the company as at 31 December 2020 and of the results of its operations for the year then ended, in accordance with French accounting principles".

- Justification of assessments Key audit matters
 - Valuation of equity investments and intra-group receivables







UNIVERSAL REGISTRATION DOCUMENT: PAGE 52 TO 56 CONSOLIDATED FINANCIAL STATEMENTS

UNQUALIFIED AUDITING OPINION

Conclusion of our works

"The consolidated financial statements give a true and fair view of the assets and liabilities and of the financial position of the Group as at 31 December 2020 and of the results of its operations for the year then ended, in accordance with IFRS as adopted by the European union".

Justification of assessments – Key audit matters

- Recoverable value of ElecLink fixed assets
- Recoverable value of the Concession fixed assets
- Accounting treatment of financial debt







UNIVERSAL REGISTRATION DOCUMENT: PAGE 223 TO 224 REGULATED AGREEMENTS

Agreements proposed to the approval of the Company's General Meeting

"We have been advised of the following agreements entered into during the year ended 31 December 2020 which were authorised by your Board of Directors ".

- Inter-creditor agreement
- Deed of release

These two agreements were entered into for the purposes of the 2020 bond issue.

Agreements previously approved by the General Meeting

"We inform you that we have not been advised of any agreements which were already approved by the shareholders' General Meeting and which were applicable during the 2020 financial year".





UNIVERSAL REGISTRATION DOCUMENT: PAGE 307 TO 309 NON-FINANCIAL PERFORMANCE STATEMENT

Report of the independent third-party on the non-financial performance statement included in the Group management report

- Verification of key non-financial performance indicators
- Verification of the business model and main risks related to the Group's activity
- Conclusion on the fairness of CSR information

Conclusion of our works

- Nothing has come to our attention that causes us to believe that the non-financial performance statement is not presented in accordance with the applicable regulatory provisions
- Reasonable assurance conclusion on a selection of CSR information





REPORTS ON SHARE OPERATIONS NATURE OF THE OPERATIONS CONCERNED

RESOLUTIONS 18, 19 AND 21

- Delegation of authority granted for 12 months to the Board of Directors to proceed with a collective free allocation of shares to all non-executive employees of the Company and of the companies directly or indirectly related to it within the meaning of Article L. 225-197-2 of the French Commercial Code (resolution 18)
- Authorisation granted to the Board of Directors to proceed with free allocations of ordinary shares of the Company, existing or to be issued, to the benefit of the employees and/or executive officers of the Group, with the automatic waiver by the shareholders of their preferential subscription rights (resolution 19)
- Renewal of the delegation of authority to the Board of Directors for a period of 26 months for the purpose of issuing ordinary shares of the Company or securities giving access to ordinary shares of the Company or of companies of the Company's Group, with maintenance of the shareholders' preferential subscription right (resolution 21)







REPORTS ON SHARE OPERATIONS NATURE OF THE OPERATIONS CONCERNED

RESOLUTIONS 22 TO 25

- Delegation of authority granted for a period of 26 months to the Board of Directors for the purpose of issuing, with cancellation of the preferential subscription right, ordinary shares or securities giving access to the capital, within the limit of 10% of the share capital, in remuneration of contributions in kind relating to equity securities or securities giving access to the capital (resolution 22)
- Overall limitation of authorisations to issue shares with or without cancellation of preferential subscription rights (**resolution 23**)
- Authorisation granted for 18 months to the Board of Directors to reduce the capital by cancelling treasury shares (resolution 24)
- Delegation of authority granted for 26 months to the Board of Directors for the purpose of carrying out capital increases with cancellation of the shareholders' preferential subscription right by issuing ordinary shares or securities giving access to the Company's capital reserved for employees belonging to a company savings plan (resolution 25)







QUESTIONS - ANSWERS



WRITTEN QUESTIONS

WITHIN THE MEANING OF ARTICLES L.225-108 AND R.225-84 OF THE FRENCH COMMERCIAL CODE

Written questions from Mr Christian Gaschet

- Question relating to the simultaneous effects of Brexit and Covid-19 on Getlink's business during 2020 and the development outlook of the Group in light of these two events.
- Question on the opportunity to maintain or not the distribution of a dividend for the financial year 2020 to be paid in 2021.

Answers
detailed
online at
www.getlinkgroup.com

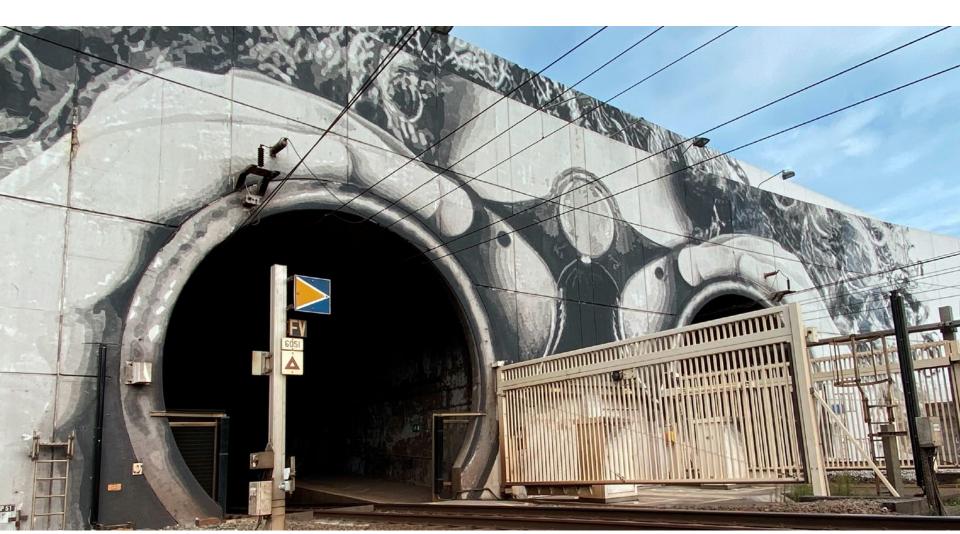


QUESTIONS - ANSWERS





COMBINED GENERAL MEETING VOTING RESULTS ON RESOLUTIONS





Review and approval of the statutory accounts for the financial year ended 31 December 2020

• Loss of €36,398,184



204 082 Against 0,04 % 157 763
Abstention





Appropriation of the result of the financial year ended on 31 December 2020

- Loss for the financial year
- Profits carried forward
- Dividend
- Balance carried forward

€36,398,184 €354,963,882 €27,500,000 €291,065,697



18 905 922 Against 3,31 %

45 240 Abstention Carried



Review and approval of the consolidated accounts for the financial year ended 31 December 2020

• Loss of €112,703,564



205 472 Against 0,04 % 159 963
Abstention





Authorisation granted to the Board of Directors to allow the Company to buy back and trade in its own shares

Duration: 18 months

Maximum purchase price: €21

Maximum: 5% of the share capital

Outside public tender offer periods



9 944 601 Against 1,74 %

303 540
Abstention

Abstention





Special report of the Statutory Auditors on regulated agreements and approval of new agreements



296 159
Against
0,05 %

44 350 Abstention

Abstention

Carried



Ratification of the co-option of Carlo Bertazzo, Director, to replace Giancarlo Guenzi



2 262 966 **Against** 0,40 %

68 330

Abstention





Appointment of Yann Leriche, as a new Director, replacing Peter Levene



1 138 614 **Against** 0,20 %

62 329 **Abstention**





Approval of the modification of an element of the 2020 remuneration policy for the Chief Executive Officer: replacement of an inefficient criterion for determining the annual variable remuneration



29 641 315 **Against** 5,20 %

577 602 **Abstention**





Approval of the modification of an element of the 2020 remuneration policy for the Chairman and Chief Executive Officer: replacement of an inefficient criterion for determining the annual variable remuneration



29 636 061
Against
5,20 %

589 965
Abstention

Carried



Ex-post vote: approval of the information relating to the remuneration of executive officers paid during the financial year ended 31 December 2020 or awarded in respect of the same financial year



10 552 526 Against 1,85 % 68 845
Abstention



Ex-post vote: approval of the remuneration paid during or awarded for the 1st half of the financial year ended 31 December 2020 to Jacques Gounon, Chairman and Chief Executive Officer



15 699 245 **Against** 2,76 %

1 345 956

Abstention





Ex-post vote: approval of the remuneration paid during or awarded for the 2nd half of the financial year ended 31 December 2020 to Yann Leriche, Chief Executive Officer



14 374 504 Against 2,52 %

634 106
Abstention



Ex-post vote: approval of the remuneration paid during or awarded for the 2nd half of the financial year ended 31 December 2020 to Jacques Gounon, Chairman



2 902 394 Against 0,51 % 48 585
Abstention

Carried

70



Ex-post vote: approval of the remuneration paid during or awarded for the financial year ended 31 December 2020 to François Gauthey, Deputy Chief Executive Officer (1st January – 15 March 2020)



14 180 544
Against
2,49 %

819 804
Abstention

Carried

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Ex-ante vote: approval of the remuneration policy for executive officers and directors for 2021



497 935
Against
0,09 %

134 778
Abstention

Abstention





Ex-ante vote: approval of the remuneration policy (principles and criteria for determining, allocating and distributing the fixed, variable and exceptional elements making up the total remuneration and benefits of any kind) attributable to the Chief Executive Officer



5 519 389 Against 0,97 % 101 576
Abstention



Ex-ante vote: approval of the remuneration policy (principles and criteria for determining, allocating and distributing the fixed, variable and exceptional elements making up the total remuneration and benefits of any kind) attributable to the Chairman of the Board



2 955 565 Against 0,52 %

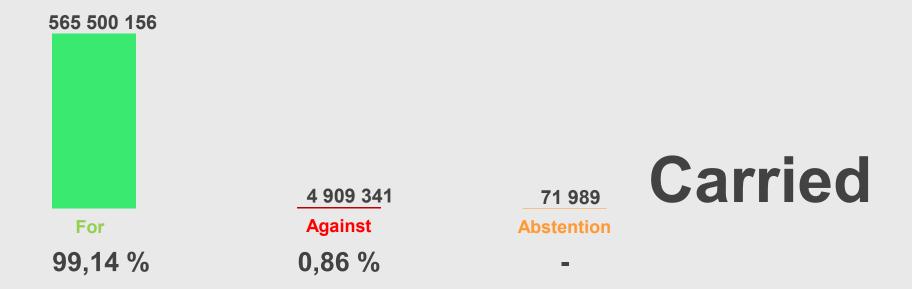
67 533
Abstention



Delegation of authority granted to the Board of Directors to proceed with a collective free allocation of shares to all non-executive employees of the Company and of the companies directly or indirectly related to it, within the meaning of article L.225-197-2 of the French Commercial Code

Duration: 12 months

Maximum: 370,000 ordinary shares, namely 0.067% of the share capital



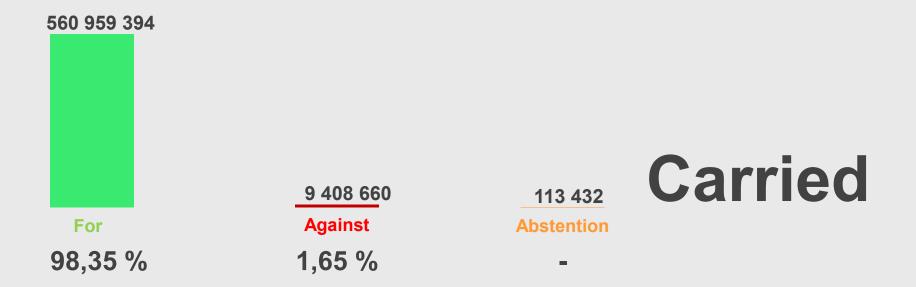


Authorisation granted to the Board of Directors for allocating ordinary shares, subject to performance conditions, free of charge to certain members of the Group's employees and/or executive officers

Duration: 12 months

Maximum: 300,000 ordinary shares, namely 0.05% of the share capital

Shareholder's preferential subscription rights waived





Approval of the modification of an element of the 2018 long-term incentive plan



13 543 822 **Against** 2,37 %

82 279 **Abstention**

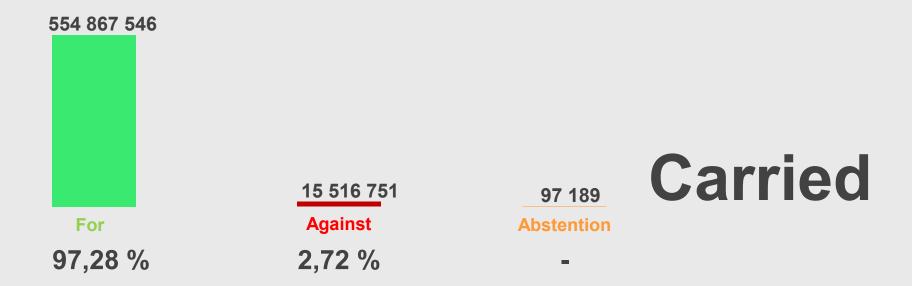




Renewal of the delegation of authority granted to the Board of Directors to issue, with shareholders' preferential subscription rights maintained, ordinary shares of the Company or securities giving access to ordinary shares of the Company or of companies of the Company's Group

Duration: 26 months

Maximum: €88M of nominal amount, namely 40% of the share capital

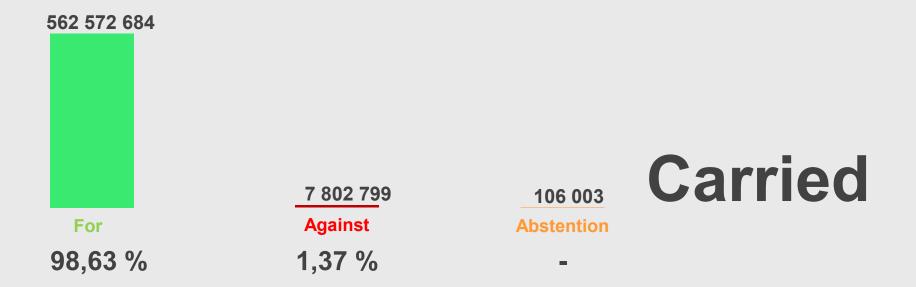




Delegation of authority granted to the Board of Directors to issue, with cancellation of the preferential subscription rights, ordinary shares or securities giving access to the capital, in remuneration of contributions in kind relating to equity securities or securities giving access to the capital

Duration: 26 months

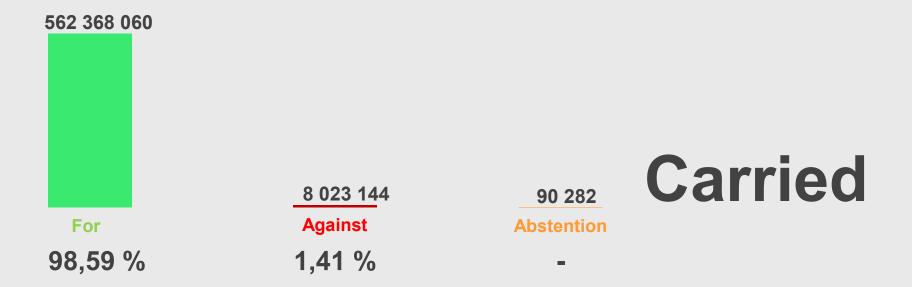
Maximum: €22M of nominal amount, namely 10% of the share capital





Overall limit of the authorisations to issue shares with or without cancellation of preferential subscription rights

- Maximum: €88M, namely 40% of the share capital
- Lower limit for the share capital increases without preferential subscription rights:
 €22M, namely 10% of the share capital
- Issue of debt securities: nominal of €900M





Authorisation granted to the Board of Directors to reduce the share capital by cancelling treasury shares

Duration: 18 months

Maximum: 10% of the share capital



9 738 830 Against 1,71 %

86 332
Abstention

Abstention





Delegation of authority granted to the Board of Directors to carry out capital increases with withdrawal of the shareholder's preferential subscription right, by issuing ordinary shares or securities giving access to the Company's capital reserved to the employees belonging to a company savings plan

Duration: 26 months

Maximum: €2M



9 394 386 Against 1,65 % 70 379
Abstention

Deletion of obsolete mention from the articles of association



909 850
Against
0,16 %

99 817
Abstention



Powers for the formalities



160 253
Against
0,03 %

63 822

Abstention







COMBINED GENERAL MEETING

CLOSE OF THE MEETING





THANK YOU FOR YOUR INTEREST



DISCLAIMER

- This presentation may contain forward-looking objectives and information about Getlink's financial condition, business activities, operating results and development strategy.
- These objectives and information are based on assumptions that may prove to be inaccurate and are subject to significant risk and uncertainty factors. This information is only valid as of the date it is presented and Getlink assumes no obligation to update or revise the objectives as a result of new information, future events or other developments, subject to applicable regulations.
- Additional information on factors that could affect Getlink's financial results is contained in the documents filed by the Group with the French Autorité des marchés financiers (AMF) and available on the Group's website www.getlinkgroup.com or on request from the Company's head office.

