

**EUROTUNNEL HOLDING**

Société par actions simplifiée au capital de 508 620 865 euros

Siège social : 3 rue La Boétie – 75008 Paris

824 607 790 RCS Paris

Deutsche Bank AG, as Facility Agent  
Winchester House  
1 Great Winchester Street  
London EC2N 2DB

Dated: 30 July 2021

Dear Sirs,

**£1,836,500,000 and EUR 2,188,000,000 Facilities Agreement dated 20 March 2007,  
as amended (the "Facilities Agreement")**

1. We refer to the Facilities Agreement. This is a Compliance Certificate. Terms defined in the Facilities Agreement have the same meaning when used in this Compliance Certificate unless given a different meaning in this Compliance Certificate.
2. In respect of the relevant period ending on 30 June 2021, we confirm that:
  - (i) the Group is in compliance with the covenant set forth in Clause 24 (*Financial Covenant*) of the Facilities Agreement, as demonstrated by the calculation: detailed in paragraph (i) of the attached Investor Report dated 30 June 2021.
  - (ii) the Senior Debt Service Cover Ratio, including any applicable Step Up Rate Amount when calculating Consolidated Net Finance Charges, is equal to or greater than 1.10x as demonstrated by the calculation detailed in paragraph (ii) of the attached Investor Report dated 30 June 2021
  - (iii) the Synthetic Debt Service Cover Ratio is equal to or greater than 1.25x as demonstrated by the calculation detailed in paragraph (ii) of the attached Investor Report dated 30 June 2021.
  - (iv) no Default is continuing, and

- (v) the following companies constitute Material Companies for the purposes of the Facilities Agreement:

France Manche SA  
The Channel Tunnel Group Limited  
Eurotunnel Finance Limited  
Eurotunnel SE (Sub-Group)  
Eurotunnel Services GIE  
Eurotunnel Services Limited

Yours faithfully,

A handwritten signature in dark ink, consisting of several overlapping loops and a long horizontal stroke extending to the right.

Michael SCHULLER  
Corporate Finance Director