

Eurotunnel Services Limited Gender Pay Report 2022

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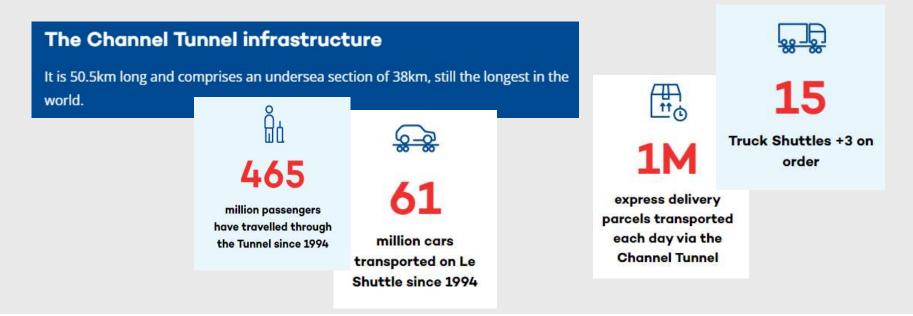
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EUROTUNNEL FACTS AND FIGURES 2022

A Vital Link in Europe

Eurotunnel makes an important contribution to the economic vitality of Europe, by bringing people, business and culture together:

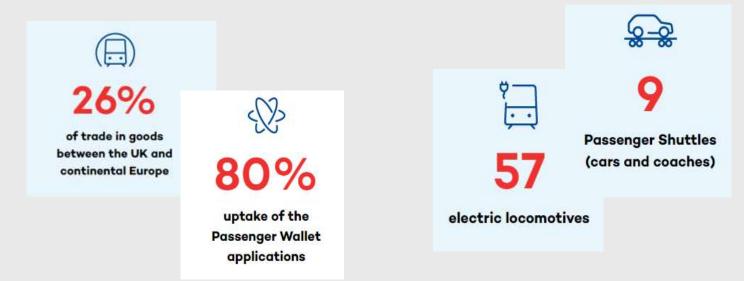
- The Channel Tunnel is the fastest, easiest and most reliable way to cross the Channel.
- The Fixed Link is the only cross-Channel service open 24 hours a day, 365 days a year.
- Eurotunnel is to date the only operator on the Short Straits to have published a carbon footprint report since 2007 and offers by far the most environmentally-friendly cross-Channel service.



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EUROTUNNEL FACTS AND FIGURES 2022

The Channel Tunnel facilitates the movement of 26% of trade in goods between the UK and continental Europe, which represents a total value of €140bn per year to the UK and European economies.

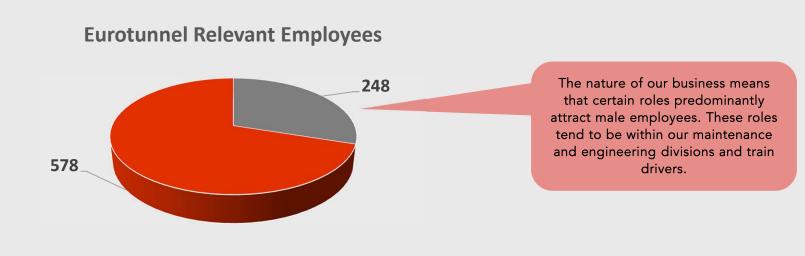


Eurotunnel's parent company, Getlink, employs around 3,500 people across Europe of which over 800 are employed directly by Eurotunnel in the UK.





RELEVANT EMPLOYEES



Female Relevant Employees Male Relevant Employees



Full-time / Part-time Employees

Eurotunnel is committed to offering its workforce flexible working opportunities and accommodating part time working where business need allows. Of our female relevant employees, almost 28% are part time and for male relevant employees, around 5% are employed on part time contracts.

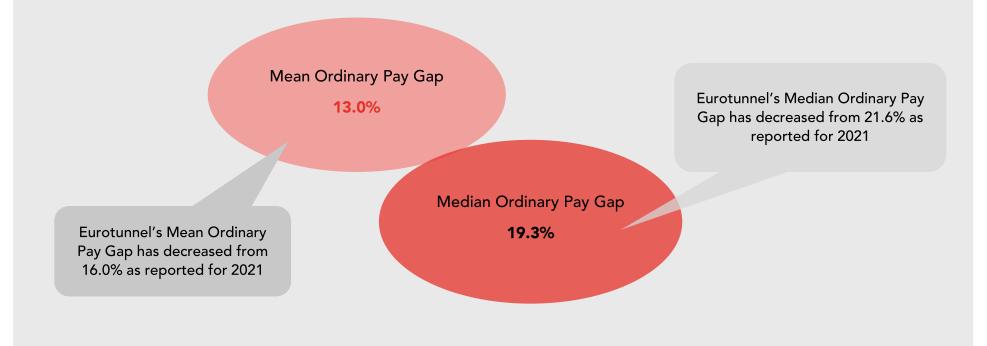
ORDINARY PAY

Eurotunnel adheres to the HAY evaluation process for setting pay rates within salary banded positions. Since 2006, for all other positions, Eurotunnel operates a 'Rate for the Job' policy which ensures that all employees are paid the same salary for performing the same job. It is recognised that Eurotunnel, whilst adhering to an equal opportunities policy, is a largely male dominated environment.



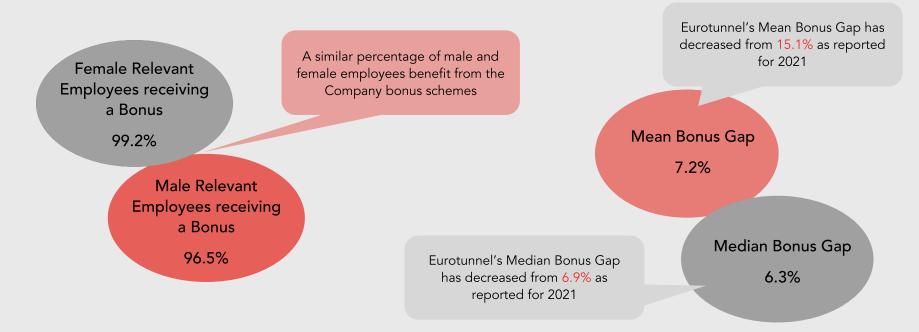
ORDINARY PAY

Our median Gender Pay Gap in terms of ordinary pay has reduced this year. Certain areas of our business, such as Infrastructure maintenance and Mechanical & Engineering departments have historically lent themselves to a mainly male workforce and, with the technical competencies and qualifications required for these roles, salaries tend towards the upper middle and upper quartiles. Whilst our salary structures ensure that employees within these roles are rewarded equitably, our ordinary pay gap reflects our predominantly male population.



BONUS PAYMENTS

Eurotunnel offers our employees access to generous bonus schemes, in the form of an annual general bonus and a four-monthly quality of service bonus. Our bonus schemes are based on the Company's operating performance, financial results and delivery of a quality service to our customers.



Eurotunnel believes that it offers fair bonus schemes to female and male colleagues alike, with gender parity in those receiving bonuses. Our median Gender Bonus gap this year remains consistent with the gap reported for 2021. The remaining Gender Bonus gap illustrated above is due to:

- The difference in the part-time ratio between females and males: 27.8% of relevant females are part-time compared to 4.7% of relevant males. The gender gap for bonuses does not make allowances for this in the calculation.

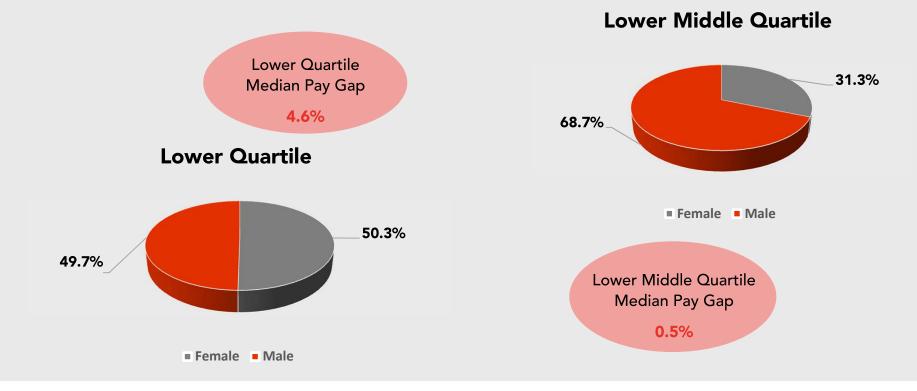
- A male population weighting in certain departments reflects in the annual general bonus which is salary related.

ORDINARY PAY GAP BY QUARTILES

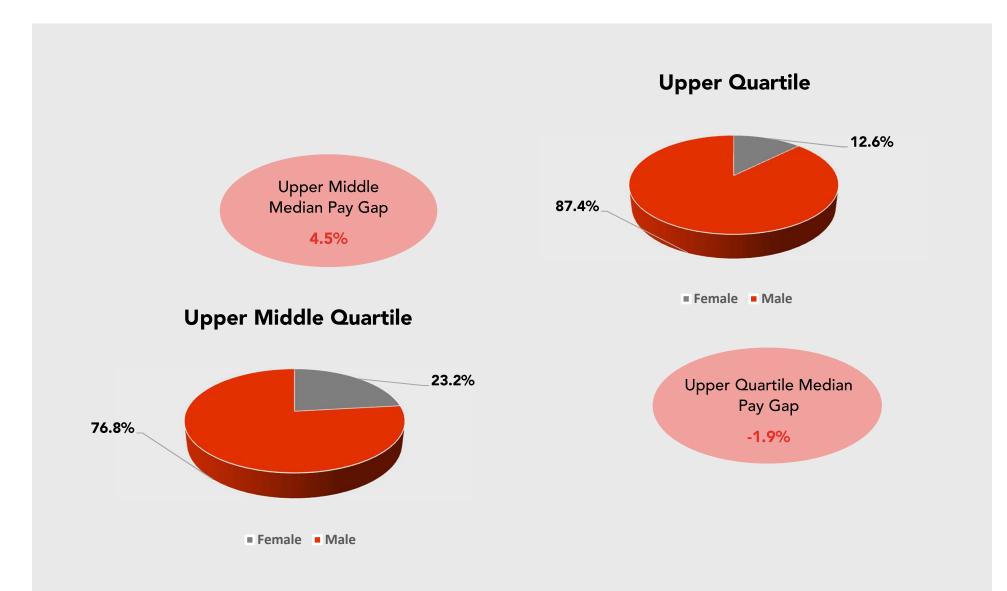
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The following charts show the distribution of 791 full pay relevant employees across four equal quartiles. The number of female to male employees decreases the higher the pay quartile. This is due to a number of roles in our Company attracting a predominantly male workforce.

However, it is clear from the median pay gap within each quartile that the small variance between male and female rates means that employees are paid equally for the types of roles that they fulfil within these quartiles.



ORDINARY PAY GAP BY QUARTILES



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GENDER PAY SUMMARY

Key Findings

Eurotunnel's overall median gender pay gap at April 2022 is 19.3%, down from 21.6% in 2021. Our data is based on our full pay relevant workforce at 5 April 2022, which is 70.7% male and 29.3% female. Although our median gender pay gap has fallen since our last reports for 2020 and 2021, it should be noted that during the previous relevant pay periods, a significant number of our employees were subject to furlough under the Government Coronavirus Job Retention Scheme. The exclusion of furloughed employees from previous reports and, due to the nature of the roles subject to furlough, this adversely affected our gender pay gap calculations.

The nature of our business means that the highest paid roles predominantly attract male employees. These roles tend to be within our maintenance and engineering divisions and train driver population. Whilst Eurotunnel undertakes robust and unbiased recruitment processes, we recognise that it is predominantly males who apply for these types of roles.

Our median bonus pay gap of 6.3% for bonuses paid to over 96% of both male and female employees, reflects the standardisation of our bonus schemes across the majority of our staff. However, a higher average bonus gender gap reflects that a far higher proportion of our female employees are part-time workers (nearly 28%) compared to males (less than 5%). The level of parttime workers is indicative of the Company's commitment to Flexible Working arrangements.



GENDER PAY SUMMARY

Key Findings

The Company continues to strive to ensure that females are equally represented at senior management level in the UK. Our robust external recruitment processes as well as group wide people development tools are helping the Company identify the necessary skills and talents across both female and male employees and encouraging development at senior management level.

A group wide Charter of gender equality was launched in the UK during 2020, focusing on four key topics; recruitment, career development, work-life balance and pay.

We will continue to focus our efforts on these topics to improve the gender balance of our workforce at all levels, demonstrating our firm and ongoing commitment to diversity and inclusion.

Company Statement

Eurotunnel is committed to the principle of gender pay equality. Our 2022 gender pay gap report has been prepared in line with mandatory requirements.

Matthew Webb

Eurotunnel Human Resources Director UK March 2023



